

## REAL GROSS DOMESTIC PRODUCT

[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross domestic purchases <sup>1</sup>	Addendum: Gross national product	
			Nonresidential fixed investment	Residential fixed investment	Change in business inventories	Net exports	Exports	Imports	Total	Federal	State and local				
1986 .....	5,489.9	3,708.7	548.5	257.0	10.9	-163.9	362.2	526.1	1,135.0	518.4	393.4	125.2	616.9	5,480.9	5,666.1
1987 .....	5,648.4	3,822.3	542.4	257.6	26.2	-156.2	402.0	558.2	1,165.9	534.4	409.2	125.3	631.8	5,626.0	5,815.7
1988 .....	5,862.9	3,972.7	566.0	252.5	11.6	-114.4	465.8	580.2	1,180.9	524.6	405.5	119.1	656.6	5,855.1	5,983.9
1989 .....	6,060.4	4,064.6	588.8	243.2	33.3	-82.7	520.2	603.0	1,213.9	531.5	401.6	130.1	682.6	6,028.7	6,146.1
1990 .....	6,138.7	4,132.2	585.2	220.6	10.4	-61.9	564.4	626.3	1,250.4	541.9	401.5	140.5	708.6	6,126.7	6,202.1
1991 .....	6,079.0	4,105.8	547.7	193.4	-3.0	-22.3	599.9	622.2	1,258.0	539.4	397.5	142.0	718.7	6,082.6	6,101.1
1992 .....	6,244.4	4,219.8	557.9	255.6	7.3	-29.5	639.4	669.0	1,263.8	528.0	375.8	152.2	735.8	6,237.4	6,255.5
1993 .....	6,383.8	4,339.7	593.6	242.7	19.1	-74.4	660.6	735.0	1,260.5	508.7	354.9	153.8	751.8	6,362.9	6,457.3
1994 .....	6,604.2	4,471.1	652.1	268.9	58.9	-108.1	715.1	823.3	1,259.9	489.7	336.9	152.6	770.5	6,546.3	6,709.7
1995 .....	6,739.0	4,578.5	715.0	262.8	33.7	-114.2	774.8	888.9	1,260.7	472.7	320.0	152.4	788.6	6,704.7	6,849.7
1990: IV .....	6,081.0	4,116.4	573.9	200.3	-28.2	-42.5	573.9	616.4	1,259.9	543.5	403.1	140.5	716.5	6,108.1	6,124.3
1991: IV .....	6,104.1	4,109.1	539.5	202.4	21.4	-17.9	623.5	641.4	1,250.7	526.9	381.7	145.3	723.8	6,083.8	6,122.3
1992: IV .....	6,327.3	4,282.3	569.1	236.7	5.8	-40.0	649.1	689.1	1,272.5	534.0	376.8	157.1	738.5	6,320.7	6,334.8
1993: I .....	6,327.0	4,290.0	577.5	237.9	18.5	-55.2	649.8	705.1	1,257.2	515.7	361.2	154.5	741.6	6,307.7	6,382.0
II .....	6,353.7	4,319.0	586.4	234.8	20.8	-67.0	662.3	729.4	1,257.9	509.2	356.4	152.7	748.8	6,331.6	6,420.2
III .....	6,390.4	4,359.7	593.1	242.2	19.5	-89.1	648.9	738.1	1,261.1	505.4	351.2	154.2	755.7	6,368.2	6,478.3
IV .....	6,463.9	4,390.0	617.6	255.8	17.4	-86.2	681.4	767.6	1,265.7	504.5	350.8	153.7	761.3	6,444.1	6,465.1
1994: I .....	6,504.6	4,418.8	628.6	263.6	40.1	-101.3	680.4	781.7	1,252.3	489.8	334.8	154.8	762.7	6,464.0	6,603.9
II .....	6,581.5	4,457.7	639.5	271.6	74.1	-112.2	704.3	816.5	1,249.7	483.3	335.5	147.7	766.8	6,509.0	6,691.0
III .....	6,639.5	4,485.8	660.4	270.3	64.0	-113.3	724.8	838.1	1,271.0	496.6	346.1	150.5	774.7	6,576.8	6,749.7
IV .....	6,691.3	4,522.3	679.7	270.3	57.3	-105.8	751.0	856.8	1,266.6	489.1	331.3	157.5	777.7	6,635.2	6,675.4
1995: I .....	6,701.6	4,530.9	704.4	265.9	54.5	-119.0	755.8	874.9	1,263.0	481.3	325.3	155.6	782.2	6,647.5	6,816.9
II .....	6,709.4	4,568.8	710.6	256.6	30.6	-126.8	764.3	891.2	1,265.8	479.9	326.1	153.6	786.3	6,677.4	6,832.0
III .....	6,768.3	4,600.4	719.7	262.3	33.2	-114.3	779.1	893.4	1,263.6	472.7	319.3	153.1	791.5	6,733.3	6,879.4
IV .....	6,776.5	4,614.1	725.3	266.4	16.5	-96.6	799.8	896.4	1,250.4	456.8	309.3	147.2	794.4	6,760.5	6,870.5
1996: I <sup>p</sup> .....	6,823.6	4,653.5	746.3	269.3	7.9	-111.0	805.2	916.2	1,256.1	464.3	314.9	149.0	792.5	6,815.5	6,931.2

<sup>1</sup> GDP less exports of goods and services plus imports of goods and services.

Source: Department of Commerce, Bureau of Economic Analysis.

Note.—Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates.

## IMPLICIT PRICE DEFATORS FOR GROSS DOMESTIC PRODUCT

[Index numbers, 1992=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures				Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment			Federal	State and local
		Total	Durable goods	Nondurable goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Total	National defense	Non-defense		
1986 .....	80.6	78.0	88.9	78.7	75.3	90.2	84.9	88.5	86.0	84.0	84.5	82.2	81.6	
1987 .....	83.1	81.0	91.6	81.8	78.2	91.3	88.3	91.0	91.0	85.3	85.6	84.0	85.0	
1988 .....	86.1	84.3	93.3	84.8	82.2	93.7	92.1	96.0	95.3	87.2	87.3	86.7	87.5	
1989 .....	89.7	88.4	95.3	89.3	86.6	96.2	95.1	97.9	97.8	89.8	89.8	89.7	90.5	
1990 .....	93.6	92.9	96.6	94.6	91.2	98.4	97.8	98.7	100.4	92.9	92.9	92.8	94.9	
1991 .....	97.3	96.8	98.5	98.1	95.8	99.9	98.8	100.3	100.0	96.9	96.5	97.9	97.9	
1992 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1993 .....	102.6	102.6	101.3	101.5	103.6	100.9	103.7	99.9	98.6	102.6	102.1	104.0	102.1	
1994 .....	105.0	105.1	103.4	102.8	106.7	102.3	107.0	101.0	99.4	105.4	104.5	107.7	103.6	
1995 .....	107.5	107.6	104.4	104.5	109.9	103.3	110.3	103.8	102.0	109.3	108.0	112.3	106.7	
1990: IV .....	95.1	94.9	97.0	97.4	93.1	99.4	98.3	100.6	105.3	95.1	95.1	94.9	96.8	
1991: IV .....	98.3	98.0	99.1	98.7	97.4	99.9	98.9	100.2	99.7	97.8	97.7	98.1	98.6	
1992: IV .....	100.9	101.1	100.2	100.7	101.5	100.1	101.4	100.0	100.4	100.2	99.6	101.6	100.9	
1993: I .....	101.8	101.8	100.5	101.3	102.4	100.5	102.3	99.9	98.8	101.8	101.1	103.4	101.6	
II .....	102.4	102.4	101.1	101.5	103.3	100.8	103.6	100.0	99.3	102.0	101.6	103.1	102.2	
III .....	102.8	102.8	101.5	101.3	103.9	101.0	104.3	99.9	98.3	103.0	102.7	103.9	102.3	
IV .....	103.4	103.5	101.9	101.9	104.7	101.1	104.7	99.7	98.0	103.6	102.8	105.5	102.4	
1994: I .....	104.1	104.1	102.4	102.0	105.6	101.6	105.7	100.2	97.4	104.4	103.6	106.3	102.9	
II .....	104.6	104.7	103.2	102.4	106.2	102.2	106.2	100.6	98.7	105.4	104.1	108.3	103.2	
III .....	105.2	105.5	104.0	103.3	107.1	102.7	107.4	101.3	100.5	105.4	104.6	107.3	103.8	
IV .....	105.8	106.1	103.9	103.6	107.9	102.7	108.6	101.7	100.8	106.5	105.6	108.7	104.5	
1995: I .....	106.7	106.7	104.6	103.9	108.8	102.7	109.2	103.0	101.2	108.0	106.9	110.6	105.6	
II .....	107.3	107.4	104.7	104.5	109.7	103.4	109.9	104.3	103.2	108.9	108.0	110.9	106.5	
III .....	107.8	107.8	104.4	104.6	110.3	103.7	110.7	104.3	102.2	109.3	108.2	111.8	107.1	
IV .....	108.3	108.2	103.8	105.0	110.9	103.4	111.3	103.8	101.4	111.2	109.0	115.9	107.7	
1996: I <sup>p</sup> .....	108.9	108.8	103.7	106.0	111.4	103.0	111.7	103.4	101.3	111.8	110.1	115.8	109.2	

Source: Department of Commerce, Bureau of Economic Analysis.